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THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS

ANNUAL REPORT YEAR ENDING MARCH 31, 1982

THE ALBERTA FOUNDATION
FOR THE PERFORMING ARTS

PHONE 428-2143

SUITE 911
FINANCIAL BUILDING
10621 - 100th AVENUE
EDMONTON, ALBERTA
T5J 0B3

February 28, 1983

The Hon. Mary J. LeMessurier
Minister of Culture
Government of Alberta
Room 131 Legislature Building
Edmonton, Alberta

Dear Madam Minister:

We are indeed pleased to provide herewith the Fourth Annual Report of the Alberta Foundation for the Performing Arts for the fiscal year ending March 31, 1982.

We trust that this report shall serve as an effective instrument in describing the activity of the Foundation this past year. On behalf of the members of the Board may I offer our expression of appreciation for the opportunity to serve the performing artists of Alberta through the work of the Foundation.

Yours sincerely,

Tommy Banks
Chairman

TB:jk

"The great ages of science are the great ages of all the arts because in them powerful minds have taken fire from one another."

In assenting to the Cultural Development Amendment Act in May 1978, the Government of the Province of Alberta anticipated a very real need in Alberta where current social trends forecast a population of the future which, by virtue of its high level of education and other factors, including increased leisure time, will expect even more cultural choices and products than are now available. This development will see an increasing proportion of the population legitimately employed in what are now traditionally known as "the arts."

The Alberta Foundation for the Performing Arts was given a mandate which allows it to support innovative performing arts activity, enhancing and extending, but not duplicating, existing programmes of provincial subsidies, and to nurture a hospitable environment for cultural and artistic development, performance, management and production. An important corollary of this mandate is the exposure throughout the world of the talents of Albertans.

The work of the Foundation is financed through the receipt and investment of a percentage of the funds generated by the Western Canada Lottery through their sale of lottery tickets. In order to responsibly and effectively husband these resources the Foundation maintains an endowment of 75% of the annual lottery revenues which serves to guarantee the continued existence of the Foundation and to generate further income for disbursal within our grants programme.

In the fiscal year to March 31, 1982 the Foundation has been an enabling factor in twenty-four performing arts undertakings having invested or granted over $250,000 toward projects which have made significant contributions to the development of the performing arts throughout the Province.

The following ventures received financial assistance during the fiscal year to March 31, 1982:

The expense of the Calgary Fiddlers' tour to England and Wales in the summer of '81 was in part covered by a $10,000 grant from the Foundation;

A grant of $1,450 enabled the children's theatre troupe, Boite à Popicos, to tour to Ontario. This same company received $5,000 in support of a research project;

The 1981 Stage Band Festival was held in Edmonton and a grant of $10,000 contributed to the cost of hosting this national forum for stage bands;

The Edmonton Youth Orchestra received $7,500 in support of their tour to Australia;

Paul Hann attended a showcase in Ontario and was granted $500 to cover the expenses incurred;

A grant of $26,000 was awarded to Judith Mabey who undertook to organize a provincial festival: A Celebration of Women in the Arts;

Northern Light Theatre administered a $10,000 grant in support of the production of ten television promos to heighten awareness of the performing arts in Alberta;

Noted composer Malcolm Forsyth received an advance against royalties in the amount of $2,480 which covered the pre-production costs of a record album of his music;

An audition tour in Europe undertaken by soprano Jacqueline Preuss was supported by a grant of $1,668;

A contribution of $5,000 enabled an innovative project at the Edmonton Institution where Sylvia Tyson and inmates of the institution produced a record album of country and western music written and performed by the inmates;

Lori Shiba was granted $2,000 towards a unique Japanese dance project;

Theatre Network received $4,000 in support of a tour of "Rigs;"

The position of touring co-ordinator was established by the Association of Touring Professional Theatres of Alberta and was made possible by a grant of $12,500;

The Red Deer Dance Series was organised by Dancers' Studio West which received a grant of $3,200 to assist in the cost of organising the event;

In support of the national exposure, via radio, of their 1981/82 concert series, $30,000 was awarded to Pro Coro Canada;

Shumka's tour to Ontario and B.C. in the spring of 1982 was in part financed by a $15,000 grant;

Jan Miller was granted $5,000 toward the cost of producing a professional film actors' and directors' workshop;

A re-write was required for the film project being undertaken by Sign-On Film Company and a further $1,500 was granted to complete this phase of the project;

A tour to South Africa by ventriloquist Maralee Dawn was supported by a grant of $5,500;

The Areté Contemporary Mime Troupe was able to perform in the prestigious festival venues of Europe in March of 1982 with the assistance of a $10,000 grant;

The Brian Webb Dance Company received a $6,000 grant toward the cost of their tour to eastern Canada;

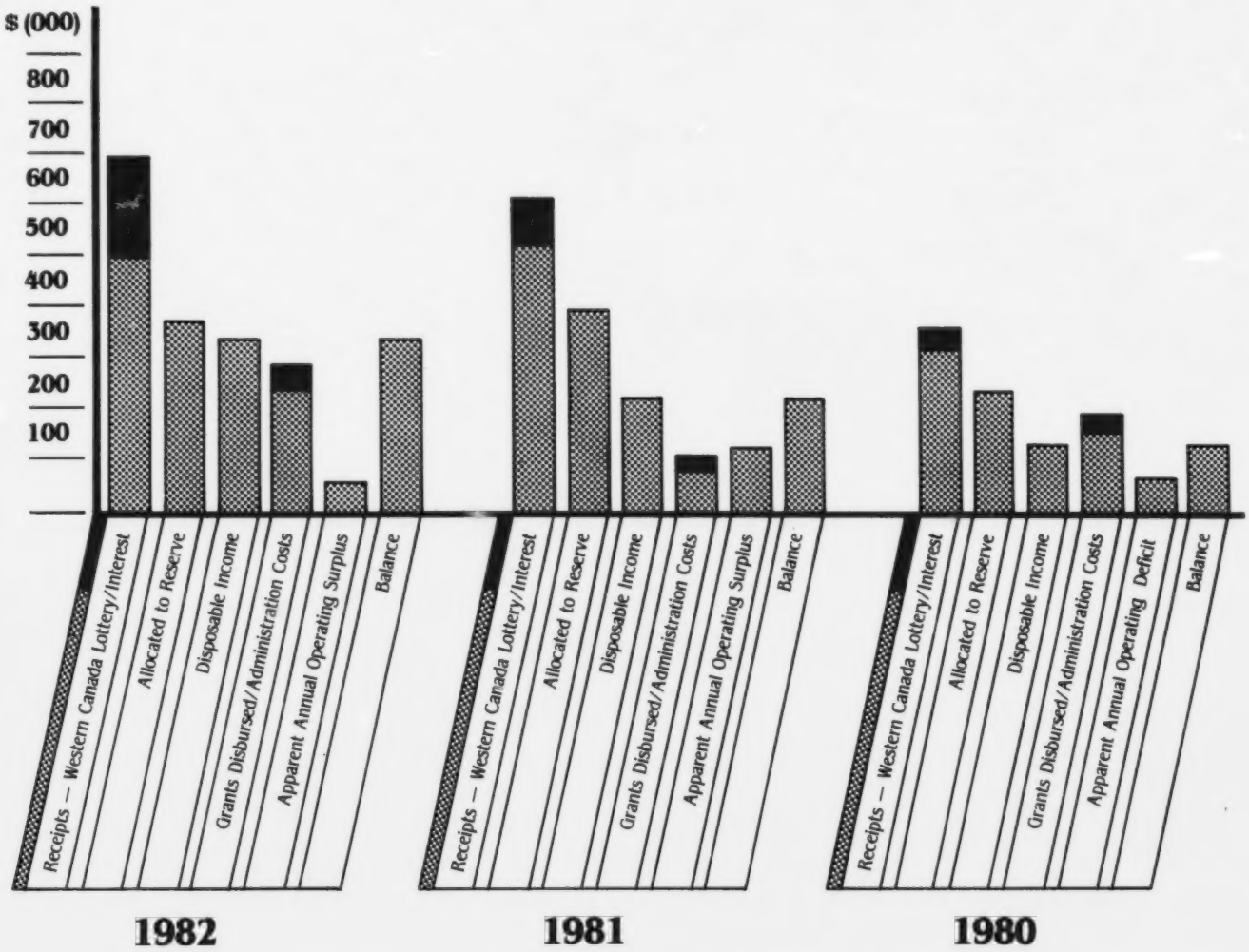
Mary Lou Dawes' participation in the Conference on Women in Music enabled a performance there of the music of Alberta composer Violet Archer and was supported by a grant of $975;

The UNIMA festival is an important event for puppeteers and a $4,000 grant enabled the Théâtre Grenier Merinat to participate in the 1982 event;

The $80,000 grant to Alberta Theatre Projects and Northern Light Theatre in support of the establishment of two Alberta Playwrights' Centres will be released over the next two years.

COMPARATIVE ANALYSIS OF THE FINANCIAL STATUS OF THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS —

1980 TO 1982



	1982	1981	1980
Administration Costs/Disposable Income	13.9%	15.3%	24.2%
Administration Costs/Assets	2.6%	3.1%	6.1%
Grants Approved/Disposable Income	72.5%	49.2%	154.4%
Grants Approved	$236,260	$106,965	$189,365
Number of Grants Approved	30	12	32

For the Three-Year Period:
Grants Approved $532,000
Administration Costs $108,000

Grants Approved/Disposable Income 79.9%
Administration Costs/Disposable Income 16.2%

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS

FINANCIAL STATEMENTS

MARCH 31, 1982

Auditor's Report

Balance Sheet

Statement of Revenue, Expenditure and Operating Surplus

Statement of Restricted Funds

Statement of Changes in Financial Position

Notes to the Financial Statements

ALBERTA LEGISLATURE

OFFICE OF THE AUDITOR GENERAL

AUDITOR'S REPORT

To the Directors of The Alberta
Foundation for the Performing Arts

I have examined the balance sheet of The Alberta Foundation for the Performing Arts as at March 31, 1982 and the statements of revenue, expenditure and operating surplus, restricted funds and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1982 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting described in Note 2 to the financial statements applied, after giving retroactive effect to the change in the method of accounting for revenue as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

D. W. Rogers
C.A.
Auditor General

Edmonton, Alberta
August 25, 1982

Statement A

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS

BALANCE SHEET

AS AT MARCH 31, 1982

	1982	1981
ASSETS		
GENERAL FUNDS		
Current:		
Cash	$ 9,100	$ 15,518
Short-term deposits	1,381,500	955,000
Accrued interest	16,655	17,002
Prepaid expense	-	210
	1,407,255	987,730
Fixed:		
Furniture and equipment, at cost	1,300	1,187
Less: Accumulated depreciation	453	304
	847	883
	1,408,102	988,613
RESTRICTED FUNDS (Note 4)		
Current:		
Cash	153	-
Short-term deposits	297,000	-
Accrued interest	2,807	-
	299,960	-
	$1,708,062	$ 988,613
LIABILITIES		
GENERAL FUNDS		
Current:		
Accounts payable	$ 410	$ 482
Reserve (Note 6)	1,215,000	848,906
Operating surplus, Statement B	192,692	139,225
	1,408,102	988,613
RESTRICTED FUNDS, Statement C	299,960	-
	$1,708,062	$ 988,613

The accompanying notes are part of these financial statements.

Statement B

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS

STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS

FOR THE YEAR ENDED MARCH 31, 1982

	1982	1981
REVENUE		
Western Canada Lottery Alberta Division	$488,125	$519,375
Interest	203,672	87,681
Transfer from restricted funds, Statement C	181,701	-
	873,498	607,056
EXPENDITURE		
Grants:		
Performing Arts Incentive Funding Programme	180,839	-
Other	227,823	72,550
	408,662	72,550
Administration:		
Salaries and employee benefits	19,917	17,218
Honoraria	8,600	5,310
Travel	7,533	4,775
Rent	2,700	2,520
Meetings	1,947	738
Telephone	1,585	990
Supplies	986	506
Insurance	647	406
Postage	464	297
Depreciation	149	156
Secretarial services	-	200
Miscellaneous	747	105
	45,275	33,221
	453,937	105,771
Excess of revenue over expenditure	419,561	501,285
Operating surplus at beginning of year	139,225	27,471
	558,786	528,756
Appropriated to reserve (Note 6)	366,094	389,531
Operating surplus at end of year (Note 5)	$192,692	$139,225

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS

STATEMENT OF RESTRICTED FUNDS

FOR THE YEAR ENDED MARCH 31, 1982

	1982	1981
Grants received from the Province of Alberta, Department of Culture (Note 4)	$465,000	$ -
Add: Interest on short-term deposits	16,661	-
	481,661	-
Less: Transfer to general funds, Statement B:		
Grants paid	180,839	-
Administration expenses	862	-
	181,701	-
Balance at end of year	$299,960	$ -

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 1982

	1982	1981
Funds were provided from:		
Operating surplus	$ 419,561	$501,285
Depreciation	149	156
	419,710	501,441
Funds were applied to:		
Purchase of fixed assets	113	198
Increase in working capital	419,597	501,243
Working capital at beginning of year	987,248	486,005
Working capital at end of year	$1,406,845	$987,248
Working capital is represented by:		
Current assets, Statement A	$1,407,255	$987,730
Less: Current liabilities, Statement A	410	482
	$1,406,845	$987,248

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 1982

Note 1 Authority

The Alberta Foundation for the Performing Arts operates under the authority of the Cultural Foundations Act, Chapter C-40, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles except that revenue from the Western Canada Lottery Alberta Division is recorded on a cash basis. The amount of revenue receivable from the Division at the year-end is indeterminable and is, therefore, not reflected in these financial statements.

Furniture and equipment is depreciated at the rate of 15% per annum on the diminishing balance.

Note 3 Change in Accounting Policy

During the year, the Foundation changed its method of accounting for revenue from the Western Canada Lottery Alberta Division and now records this revenue on a cash basis.

As a result of this change which has been retroactively applied, 1981 revenue and accounts receivable from the Division have been reduced by $80,564 and operating surplus and the amount appropriated to reserve at the beginning of this year reduced by $20,141 and $60,423 respectively. The effect of this change on this year's revenue is unknown as the amount receivable from the Division at March 31, 1982 is indeterminable.

Note 4 Restricted Funds

A grant of $465,000 was received by the Foundation during the year from the Province of Alberta, Department of Culture, to administer a Performing Arts Incentive Funding Programme. Approved grants disbursed and administration expenses are included in the statement of revenue, expenditure and operating surplus under the headings of grants and administration expenditure respectively. The amount of $181,701 is shown as a transfer from restricted funds in the statement of revenue, expenditure and operating surplus.

Note 5 Approval of Grants

As at March 31, 1982, the Foundation had commitments totalling $120,675 (1981 $113,725) in respect of grants approved but not disbursed where certain conditions are still to be met by the applicants.

Note 6 Reserve

By a resolution of the Board of Directors seventy-five percent of the funds received from the Western Canada Lottery Alberta Division in any fiscal year are to be retained and invested by the Foundation, thus providing a long-term and autonomous source of future funding for the grant programme. During the year, $366,094 (1981 $389,531) was appropriated from operating surplus for this purpose.

Note 7 Comparative Figures

The 1981 figures have been restated where necessary to conform to 1982 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management on August 25, 1982.